Early Warning System

ADB-58125-002

Preparing the Accelerating the Climate Transition for Green, Inclusive, and Resilient Economic Growth

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Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-06-19
Borrower	Government of Uzbekistan - Ministry of Economy and Finance
Sectors	Climate and Environment, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.10 million
Project Cost (USD)	$ 1.10 million

Project Description

According to the Bank’s website, the expected impact of the TA project will contribute to achieving resilient, inclusive, and low-carbon economic growth. The expected outcome is investment in climate change adaptation, mitigation, with the just transition accelerated and sustained through the following reform areas: (i) a coherent and effective institutional setup; (ii) climate change adaptation strengthened in water resource management, sustainable irrigation, and land restoration; and (iii) climate change mitigation strengthened though an enabling regulatory environment and carbon market to incentivize lower carbon emissions. The TA project has three major outputs.

Output 1: Enabling environment and institutional setup for implementation of climate change actions created. The TA will support diagnostic assessments and analytical studies to (i) strengthen the institutional responsibility and coordination for climate change policy, strategy and climate change gender action plan; (ii) integrate climate and gender priorities across strategic planning and public financial frameworks; and (iii) support the transition to a green economy through the development of green skills and jobs review including workforce training programs.

Output 2: Climate change adaptation priorities strengthened. The TA will support diagnostic assessments and analytical studies to (i) strengthen climate change adaptation priorities by enhancing water resource management through supporting regulatory and system reforms; (ii) promoting sustainable soil management practices, increasing agriculture productivity, and mitigating the impact of livestock on pastures; and (iii) supporting subsidy reform for a productive and climate-resilient agricultural sector. Additionally, the TA will support the establishment of an adaptive social protection system to bolster resilience to climate change and extend coverage of social protection measures to vulnerable populations.

Output 3: Climate change mitigation actions accelerated. The TA will support diagnostic assessments and analytical studies to accelerate climate change mitigation actions and reduce carbon emissions in line with the NDC focusing on (i) facilitating green finance for state-owned enterprises (SOEs) through the adoption of sustainability standards and climate-related disclosures; (ii) promoting e-mobility in public transport to reduce greenhouse gas emissions; and (iii) greening the tax system to incentivize sustainable practices and renewable energy production. Additionally, the TA will support the long-term decarbonization strategy, establishment of a carbon tax framework and national carbon credit registry and support regulatory reforms to enhance energy conservation, efficiency, and reduce greenhouse gas emissions in alignment with the country's low-carbon transition goals.

This TA project will strengthen the capacity of implementing agencies to design and implement key reforms across the program areas. For instance, capacity development in public financial management will inform the integration of climate priorities into the strategic planning, fiscal, budgeting, and investment frameworks. As of 2023, the Asia Pacific Tax Hub is supporting tax policy reforms through assessments, training, and other capacity development activities. The project team is exploring additional exploring additional TA grant financing from the Domestic Resource Mobilization Trust Fund to support the government on tax policy, specifically related to green taxation and carbon tax reforms.

Early Warning System Project Analysis

According to the Bank's Technical Assistance Report:

Environment: Not Applicable
Involuntary Resettlement: Not Applicable
Indigenous Peoples: Not Applicable

Investment Description

- Asian Development Bank (ADB)

The TA financing amount is $1.1 million, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF 7).

The government will provide counterpart support in the form of counterpart staff, office space, office supplies, domestic transportation, and other in-kind contributions. The government was informed that approval of the TA does not commit ADB to finance any ensuing program.

Contact Information

CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

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The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Preparing the Accelerating the Climate Transition for Green, Inclusive, and Resilient Economic Growt

Other Related Projects

- ADB-58125-001 Accelerating the Climate Transition for Green, Inclusive, and Resilient Economic Growth (Subprogram 1) (formerly Green Economy Transition Program)
- AIIB-001156 Uzbekistan: Accelerating the Climate Transition for Green, Inclusive, and Resilient Economic Growth - Subprogram 2