

 Early Warning System

ADB-58114-001

MFL Increasing Access to Finance for Small and Medium-Sized Enterprises (SMEs), Including Women-Owned SMEs Project



Quick Facts

Countries	Fiji
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Borrower	Merchant Finance Pte. Limited
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.00 million
Project Cost (USD)	\$ 4.00 million



Project Description

According to the Bank's website, the project consists of a loan agreement to boost access to finance for women-owned and led small and medium-sized enterprises (SMEs) in Fiji.

The agreement comprises a local currency loan of \$4 million from ADB, supplemented by a grant from the Women Entrepreneurs' Finance Initiative (We-FI). Notably, 75% of the proceeds will be dedicated to empowering women-owned and led SMEs.



Early Warning System Project Analysis

Environment: FI-C

Involuntary Resettlement: FI-C

Indigenous Peoples: FI-C



Investment Description

- Asian Development Bank (ADB)

Loan (Ordinary capital resources): USD 4.00 million

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Merchant Finance Pte. Limited](#) (Financial Intermediary)



Private Actors Description

Merchant Finance Pte Limited (MFL) is a credit institution licensed by Reserve Bank of Fiji and offers financial products such as Loans and Term Deposits.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [MFL Increasing Access to Finance for Small and Medium-Sized Enterprises \(SMEs\), Including Women-Owned](#)
- [MFL Increasing Access to Finance for Small and Medium-Sized Enterprises, Including Women-Owned SMEs](#)

Media

- [ADB, Merchant Finance Sign Agreement to Support Inclusive Finance in Fiji](#)