

 Early Warning System

ADB-58109-001

Muktagacha Solar Power Project



Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-10-17
Borrower	Muktagacha Solartech Energy Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.50 million
Loan Amount (USD)	\$ 15.50 million



Project Description

As stated by the ADB, Bangladesh's renewable energy target aims to increase its renewable energy share to 40% of total energy by 2041.

The project will establish a bankable precedent that can help catalyze further private sector participation in Bangladesh's renewable energy sector.

Construction of the Project has already started. EPC Contractor has started site preparation.



Early Warning System Project Analysis

The ADB categorized the project risks as follows:

Environment - B

Involuntary Resettlement - B

Indigenous Peoples - C



Investment Description

- Asian Development Bank (ADB)



Private Actors Description

Muktagacha Solartech Energy Limited (MSEL) is a wholly owned subsidiary of Joules Power Limited (JPL).

As stated on the company's website, Joules Power Limited (JPL) is a privately owned energy company operating in the power sector of Bangladesh. Our mission is to become one of the leading renewable energy producers in the country and make a significant contribution to the government's sustainable development goal to produce 10% of its energy mix from renewable sources.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Joules Power Limited (JPL)	Client	Energy



Contact Information

ADB Team Leader:

Yohei Oishi - Investment Specialist, Private Sector Operations Department

No contacts provided at the time of disclosure.

Parent Company - Joules Power Limited:

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Muktagacha Solar Power Project: Draft Livelihood Restoration Plan and Resettlement Framework](#)
- [Muktagacha Solar Power Project: Preliminary Poverty and Social Analysis](#)
- [Muktagacha Solar Power Project: Social Compliance Audit Report](#)