Early Warning System

ADB-58104-001

Maharashtra and Assam Electric Bus Financing Project

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Quick Facts

Countries	India
Specific Location	Maharashtra; Assam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-06-27
Borrower	Ecolife Mobility Vehicles Private Limited
Sectors	Energy, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 55.14 million
Loan Amount (USD)	$ 55.14 million

Project Description

As stated by the ADB, the Project involves the implementation of 1,130 electric bus (e-buses) through 14 concession agreements to be signed in the states of Maharashtra and Assam. The project includes procuring, operating and maintaining these e-buses, associated depots and charging infrastructure.

Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment: B
Involuntary Resettlement: B
Indigenous Peoples: C

People Affected By This Project

Five of the 18 depot sites for the project were screened and audited onsite: Khapri, Koradi, Kolshet, Wadegar and Kanikya bus depots. Based on the audit, the depots are within or beside government-run bus terminals or depot facilities. Koradi is an existing depot that will be renovated for the project. Khapri is vacant land behind an existing depot to be constructed as an extension depot. Wadegar is vacant land with sparse vegetation and trees. Kolshet is an open site with a few scrap buses and some temporary structures belonging to the government transport authority. Kanikya is an open site used as a scrap yard by the transport authority to be converted into a depot. The construction or renovation of the depot facilities will be carried out by the state transport undertakings (STUs) of a state government or public transport authorities (PTAs) of a city government. All five sites are free from informal land use and encroachers; however, the 13 remaining depot locations have not been screened and audited onsite for involuntary resettlement (IR) impacts.

Investment Description

- Asian Development Bank (ADB)

Private Actors Description

As stated by Bloomberg, JBM Auto Limited manufactures auto components. The Company provides auto components and systems, as well as electric vehicles and buses. JBM Auto serves customers in India.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
JBM Auto Limited	Parent Company	Transport	owns	JBM Ecolife Mobility Private Limited	Client	Transport

Contact Information

ADB Team Leader:

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Environmental and Social Due Diligence Report
- Environmental Assessment and Review Framework
- Gender Assessment and Action Plan
- Report and Recommendation of the President
- Resettlement Framework