

 Early Warning System

ADB-58100-001

Asialink Promoting Small and Medium-Sized Enterprise Financing
through Secured Vehicle Lending Project



Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-09-27
Borrower	Asialink Finance Corporation
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 115.00 million



Project Description

According to the Bank's website, the project consists of a \$115 million (in Philippine peso equivalent) financing package with Asialink Finance Corporation to expand its working capital and support small and medium-sized enterprises (SMEs) in the Philippines, especially those owned by women. The financing package consists of a \$50 million loan from ADB, \$50 million from HSBC through the HSBC ASEAN Growth Fund, and \$15 million from Security Bank Corporation.

The project is expected to increase Asialink's total loans to SMEs from Php8.8 billion (around \$150 million) to around Php13 billion, with more than half of the financing dedicated to SMEs that are women-owned. This will nearly double Asialink's female entrepreneur borrowers to at least 20,000, and introduce tailored offerings to women business owners.



Early Warning System Project Analysis

Environment: FI-C

Involuntary Resettlement: FI-C

Indigenous Peoples: FI-C



Investment Description

- Asian Development Bank (ADB)

Loan (Ordinary capital resources): USD 50.00 million

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Asialink Finance Corporation](#) (Financial Intermediary)



Private Actors Description

Incorporated in 1997, *Asialink Finance Corporation - AFC* is one of the leading Non-Bank Financial Institutions (NBFI) in the country. It is part of the Asialink Group of Companies (the Group) which includes Global Dominion Financing Inc. (GDFI) and South Asialink Finance Corporation (SAFC). The Group focuses on providing vehicle-backed financing to MSMEs and retail clients.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Asialink Promoting Small and Medium-Sized Enterprise Financing through Secured Vehicle Lending Project](#)
- [Asialink Promoting Small and Medium-sized Enterprise Financing through Secured Vehicle Lending Project](#)

Media

- [ADB, Asialink Sign Deal to Boost Women-Owned Businesses in Philippines](#)