

 Early Warning System

ADB-58099-001

Electric Bus Financing Project



Quick Facts

Countries	India
Specific Location	Bhubaneswar and Cuttack, Odisha
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-06-13
Borrower	Borrower not available at the time of disclosure.
Sectors	Energy, Infrastructure, Transport
Investment Type(s)	Loan



Project Description

As stated by the ADB, the project will have two depots per the concession signed by the Borrower with Capital Region Urban Transport (CRUT), Odisha's State Transport Undertakings (STU) partner: Pokhariput in Bhubaneswar and Naraj in Cuttack. Pokhariput depot is an existing bus depot that will be demolished to give way to the construction of a new depot on the same land. Naraj is vacant land owned by the transport authority where a new bus depot will be constructed. The bus Operator License with the STU partner includes the parking space license agreement which provides the operator the right to use and the right of way to the bus parking space. While the agreements have been signed, the government is yet to allocate the depots to the project, thus, the site-level due diligence is yet to commence.

The borrower will supply, operate and maintain 450 electric buses and charging infrastructure in the State of Haryana and 200 electric buses and charging infrastructure in the State of Odisha for the tenure of the concession.



Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment - B;
Involuntary Resettlement - B;
Indigenous Peoples - C.



Investment Description

- Asian Development Bank (ADB)

Investment information not provided at the time of disclosure.



Private Actors Description

The name of the borrower has been redacted from project documents ahead of disclosing them.



Contact Information

ADB Team Leader:

Japnit Kaur - Senior Investment Specialist

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Environmental Assessment and Review Framework](#)
- [Project Disclosure PDF](#)
- [Resettlement Framework](#)



Other Related Projects

- AIB-000879 India: Electric Bus Financing Project