

 Early Warning System

ADB-58092-001

Ayala Electric Mobility Ecosystem Project



Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-11-20
Borrower	Ayala Corporation
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the Bank's website, the proposed transaction will involve ADB OCR loan of up to \$85 million (in PHP or USD) and concessional loan of up to \$15 million (in USD). The fund will support Ayala Corporation's (Ayala) initiative in building an electric mobility (e-mobility) ecosystem in the Philippines, including (i) the procurement and installation of electric vehicle charging stations (EVCS) and (ii) the procurement of electric vehicles (EVs) for distribution operation.

The package includes a concessional loan from the Canadian Climate and Nature Fund for the Private Sector in Asia (CANPA). ADB's financing, along with the concessional loan, will be used to develop a network of EVCS in the Philippines.



Early Warning System Project Analysis

Considering available project information, the Ayala Electric Mobility Ecosystem Project is classified under Category B for Environment and Category C for both Involuntary Resettlement and Indigenous Peoples.

The project is determined as Category B for Environment since the intensity of the anticipated project impacts during construction and operation of EVCS is low, with short-lived to temporary duration and limited to local scope.

In terms of Involuntary Resettlement, the project is considered as Category C since there will be no involuntary land acquisition nor involuntary land restriction for the EVCS sites nor will be located in properties which have land legacy issues.

Likewise, the project is identified as Category C for Indigenous Peoples since it has no anticipated impacts on Indigenous Peoples. The proposed EVCS locations are within existing built-up, urbanized areas and will not encroach on any identified Certificate of Ancestral Domain Title (CADT) area or install in any environmentally sensitive areas (such as in any protected forest) or near any environmentally sensitive receptors (schools, churches, hospitals, etc.).



Investment Description

- Asian Development Bank (ADB)

Loan (Ordinary capital resources): up to USD 85.00 million

Loan (Canadian Climate and Nature Fund for the Private Sector in Asia): USD 15.00 million



Private Actors Description

Ayala Corporation is the publicly listed holding company for the diversified interests of the Ayala Group. Founded in the Philippines, the company has a portfolio of diverse business interests, including investments in retail, education, real estate, banking, telecommunications, water infrastructure, renewable energy, electronics, information technology, automotive, healthcare, management, and business process outsourcing.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ayala Corporation	Client	-



Contact Information

AC Mobility Holdings Inc. (AMHI)

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Ma. Alicia Carla Buencamino

Group Head, AMHI

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Ayala Electric Mobility Ecosystem Project: Corporate Environmental and Social Management System \(ESM\)](#)
- [Ayala Electric Mobility Ecosystem Project: Gender Assessment and Action Plan](#)
- [Ayala Electric Mobility Ecosystem Project: Initial Environmental and Social Examination](#)
- [Ayala Electric Mobility Ecosystem Project: Preliminary Poverty and Social Analysis](#)
- [Ayala Electric Mobility Ecosystem Project: Report and Recommendation of the President](#)

Media

- [ADB, Ayala Sign \\$100 Million Financing Deal to Support Electric Mobility in the Philippines](#)