

 Early Warning System

ADB-58090-001

Developing Private Sector Industrial Decarbonization and Green Building
Opportunities in Southeast Asia



Quick Facts

Countries	Cambodia, Indonesia, Philippines, Thailand, Vietnam
Specific Location	Southeast Asia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-31
Borrower	Borrowers not available at the time of disclosure
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.90 million
Project Cost (USD)	\$ 0.90 million



Project Description

According to the Bank's website, the proposed regional private sector technical assistance (TA) will focus on developing private sector industrial decarbonization and green building opportunities in Southeast Asia. The TA will support private sector business development and investment activities focused on hard-to-abate sectors such as industrial decarbonization and green buildings. These two sectors were identified in the Private Sector Operations Department's Climate Finance Ambition Plan as areas for ADB to increase its lending based on commercial and climate mitigation potential. The two sectors also have a natural synergy since the scope three emissions of the building sector are closely linked to the scope 1 and 2 emissions of the industrial sector (such as cement and steel). The geographic coverage of the TA will include Developing Member Countries in Southeast Asia, initially focused on the Philippines, Indonesia, Thailand, Viet Nam and Cambodia.

The TA activities will include market and sector analysis (including an assessment of midstream and upstream barriers and supportive policy incentives), client outreach, preliminary screening of project opportunities, development of an investment pipeline and preparation of further funding applications, project structuring, and ADB transaction processing. This combination of activities will help contribute to PSOD's climate finance targets while also promoting a OneADB approach under the new operating model (NOM) through analysis of midstream and upstream constraints in these sectors, in collaboration with other departments including SERD, OMDP, CCSD and SG. PSOD will hire consultants to lead the activities above, with oversight and guidance from the PSIF2 team based in Bangkok.

The TA is envisioned to support business development of climate finance opportunities in the industrial decarbonization and green buildings sectors, with an initial focus on Cambodia, Indonesia, the Philippines, Thailand, and Viet Nam. The TA will involve market research, origination, and preliminary screening of potential investment opportunities to develop an investment pipeline, as well as preparation of further funding applications, due diligence, and ADB financing.



Investment Description

- Asian Development Bank (ADB)

Grant (United Kingdom-ASEAN Catalytic Green Finance Facility Trust Fund): US\$ 200,000.00

Grant (Canadian Climate Fund for the Private Sector in Asia under the Clean Energy Financing Partnership Facility): US\$ 700,000.00



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.