Early Warning System

ADB-58082-005

Implementing the Central Asia Regional Economic Cooperation Integrated Trade Agenda 2030 (Phase 2): Accelerating Digital Trade (Subproject 3)

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Quick Facts

Countries	Azerbaijan, China, Georgia, Kazakhstan, Kyrgyzstan, Mongolia, Pakistan, Tajikistan, Turkmenistan, Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-16
Borrower	Regional - Asian Development Bank
Sectors	Communications, Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Project Cost (USD)	$ 0.90 million

Project Description

According to the Bank’s website, the subproject will accelerate digitalization of trade documents to facilitate transactions, and advocate for the use of model rules, principles and standards for digital trade, a governance framework for cross-border data flows, and enablers of cross-border payments.

The acceptance of electronic trade documents has yet to be fully realized in most CAREC countries, although many have adopted digital strategies but have not made full use of model rules, principles, and standards for digital trade. Cross-border data flows, which underpin digital trade and other business activities while being a business activity, require a governance framework that takes privacy, interoperability, consumer protection, and cybersecurity into account. Infrastructure gaps exist across the connectivity value chain, i.e., at the first mile for international links, middle-mile for distribution, and last-mile for access. Cross-border payment acceptance is a major challenge, due to varying digital payments policies and payment system incompatibility that limits e-transactions. Hard and soft infrastructure gaps must be addressed through increased knowledge, pilot projects, and enhanced capacities.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- Asian Development Bank (ADB)

Cofinancing (Republic of Korea e-Asia and Knowledge Partnership Fund): US$ 900,000.00

Private Actor Relationship

Private Actors Description

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Other Related Projects

- ADB-58082-001 Implementing the Central Asia Regional Economic Cooperation Integrated Trade Agenda 2030 (Phase 2)
- ADB-58082-004 Sustainable Tourism and Services Trade (Subproject 5)
- ADB-58082-002 Trade Policy (Subproject 1)
- ADB-58082-003 Trade Facilitation (Subproject 2)