Early Warning System

ADB-58082-001

Implementing the Central Asia Regional Economic Cooperation Integrated Trade Agenda 2030 (Phase 2)

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Quick Facts

Countries	Azerbaijan, China, Georgia, Kazakhstan, Kyrgyzstan, Mongolia, Pakistan, Tajikistan, Turkmenistan, Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-19
Borrower	Regional - Asian Development Bank
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 2.28 million
Project Cost (USD)	$ 3.08 million

Project Description

According to the Bank's website, the TA will help the Central Asia Regional Economic Cooperation (CAREC) countries continue implementing the CAREC Integrated Trade Agenda (CITA) 2030 to enhance their integration into the global economy through increased market access, greater economic diversification, and stronger institutions for trade, while instituting green regional trade and trade-related climate solutions as mandated by the Regional Action on Climate Change: A Vision for the CAREC Program.

Output 1: Knowledge to expand, digitalize, and promote the greening of trade provided. The TA will provide policy and technical advice through analytical reports, studies, databases, and other tools; share knowledge through seminars, forums, and training workshops covering trade policy, trade facilitation, digital connectivity for trade, climate actions in trade, and services trade for diversification. This support will deepen CAREC members' understanding of the various issues and guide them toward transforming this knowledge into appropriate measures.

Output 2: Projects that expand, digitalize, and promote the greening of trade supported. The TA will pilot-test and/or replicate successful undertakings within and outside the region. As a small-scale test of a new tool or concept, a pilot provides the opportunity to identify potential challenges before full-scale operation. Such pilots will serve as examples to encourage the adoption of hard and soft solutions. Experience under the previous phase of TA implementing CITA 2030 and other TAs (footnote 4) attests to the usefulness of this approach.

Output 3: Capacities of trade institutions for policy formulation, coordination, and implementation reinforced. The TA will continue strengthening trade-related institutions through knowledge sharing and policy dialogue by (i) convening meetings of CAREC trade bodies, (ii) liaising and collaborating with other CAREC sectors, (iii) strengthening private sector engagement and collaborating with development partners, and (iv) organizing the CAREC Digital Trade Forum and key trade events.

Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable
Involuntary Resettlement: Not Applicable
Indigenous Peoples: Not Applicable

Investment Description

- Asian Development Bank (ADB)

The TA financing amount is $3,075,000, of which (i) $2,275,000 will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF 7 and TASF-other sources); and (ii) $800,000 will be financed on a grant basis by the Republic of Korea e-Asia and Knowledge Partnership Fund and administered by ADB.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Implementing the Central Asia Regional Economic Cooperation Integrated Trade Agenda 2030 (Phase 2):

Other Related Projects

- ADB-58082-005 Implementing the Central Asia Regional Economic Cooperation Integrated Trade Agenda 2030 (Phase 2): Accelerating Digital Trade (Subproject 3)
- ADB-58082-004 Sustainable Tourism and Services Trade (Subproject 5)
- ADB-58082-002 Trade Policy (Subproject 1)
- ADB-58082-003 Trade Facilitation (Subproject 2)