

 Early Warning System

ADB-58062-001

Air Niugini Aircraft Fleet Renewal and Safety Project



Quick Facts

| | |
|--------------------------------|---|
| Countries | Papua New Guinea |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Proposed |
| Bank Risk Rating | C |
| Voting Date | 2024-09-26 |
| Borrower | Raggiana A Limited / Raggiana B Limited |
| Sectors | Transport |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 45.00 million |



Project Description

According to the Bank's website, the project will fund Pre-Delivery Payments (PDPs) as part of the procurement of six Airbus A220-100 aircraft and two Boeing 787-8 aircraft from Airbus SE and the Boeing Company by Air Niugini Limited (ANL).



Early Warning System Project Analysis

ADB categorizes this project as category C for environment in accordance with the ADB Safeguard Policy Statement (2009) as the project activities involve short-term pre-delivery financing for aircraft procurement, which will be repaid upon aircraft delivery. The use of ADB proceeds will not involve infrastructure development nor working capital use for operations and maintenance. This project will therefore have limited to no environmental impacts.

The project will not involve land acquisition and will not result in involuntary resettlement. The operations and maintenance for the fleet will be managed by the aircraft supplier for the initial period. Construction of additional hangar facilities within Port Moresby's aerodrome to support the fleet expansion will be part of the next phase of ANL's investment program, not funded by the project.

ADB categorizes this project as category C for indigenous peoples as the project is not foreseen to have direct positive or negative impacts on indigenous peoples or tribal populations.



Investment Description

- Asian Development Bank (ADB)

Loan (Ordinary capital resources): USD 18.98 million

Loan (Ordinary capital resources): USD 26.02 million



Private Actors Description

Sponsor: Air Niugini Limited is the flag carrier of Papua New Guinea, based in Air Niugini House on the site of Port Moresby International Airport, Port Moresby. It operates a domestic network from Port Moresby to 12 major airports while its subsidiary company, Link PNG, operates routes to minor airports.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------|----------------------|------------------------|
| - | - | - | - | Air Niugini Limited | Contractor | - |
| - | - | - | - | Raggiana A Limited | Client | - |
| - | - | - | - | Raggiana B Limited | Client | - |



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Air Niugini Aircraft Fleet Renewal and Safety Project: Preliminary Poverty and Social Analysis](#)