

 Early Warning System

ADB-58048-001

Scaling Up Investments in Emerging Areas in the Water and Urban
Development Sector



Quick Facts

Countries	Cambodia, Fiji, Palau, Papua New Guinea
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-08-12
Borrower	Regional
Sectors	Infrastructure, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 4.10 million
Project Cost (USD)	\$ 4.10 million



Project Description

According to the Bank's website, the multiregional technical assistance (TA) aims to scale up investments in emerging areas within the water and urban development sector. It will support target developing member countries (DMCs) in better managing the impacts of rapid urbanization by supporting integrated urban and regional planning, urban regeneration, and low-carbon climate-resilient retrofitting. The TA aims to (i) strengthen the governance arrangements and institutional capacities of DMCs in smart, resilient, and sustainable tourism; social and affordable housing; and subnational finance; (ii) instill best practices in infrastructure delivery and urban regeneration through the adoption of an integrated urban, regional, and risk-informed planning process and climate-resilient investment frameworks; (iii) promote climate resilience in investments, encompassing the introduction of innovations that support low-carbon initiatives, including strengthening ecological resilience by applying green spaces, green building practices in urban areas, eco-tourism, and nature-based solutions; (iv) identify opportunities to implement financial and policy innovations and mechanisms that promote operational efficiencies and financial sustainability; and (v) promote decentralization, commercialization, and private sector participation in the water, urban, housing, and tourism sectors where feasible.



Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$4.1 million, of which (i) \$1.1 million will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF) (\$225,000 from TASF 7; \$875,000 from TASF-other sources); and (ii) \$3.0 million will be financed on a grant basis by the Urban Resilience Trust Fund (URTF) under the Urban Financing Partnership Facility and administered by ADB. Expenditures will be charged against the relevant fund source, following the funds' implementation guidelines. The governments of participating DMCs will provide counterpart support in the form of counterpart staff, office space, and other in-kind contributions.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Scaling Up Investments in Emerging Areas in the Water and Urban Development Sector: Technical Assist](#)