

 Early Warning System

ADB-58044-001

Bank Ipak Yuli Supporting Sustainable and Inclusive Access to Finance  
Project



### Quick Facts

<b>Countries</b>	Uzbekistan
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Joint Stock Innovation Commercial Bank Ipak Yuli
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 49.66 million



### **Project Description**

According to the Bank's website, the proposed transaction involves a SUM625 billion or USD equivalent loan to JSICB Ipak Yuli (IYB) to support the expansion of the banks' micro, small and medium enterprises (MSME) loan portfolio in Uzbekistan.



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## Early Warning System Project Analysis

Environment: FI

Involuntary Resettlement: FI-C

Indigenous Peoples: FI-C



### Investment Description

- Asian Development Bank (ADB)

Loan (Ordinary capital resources): UZS 625,000.00 million

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Joint Stock Innovation Commercial Bank Ipak Yuli](#) (Financial Intermediary)



## Private Actors Description

Joint Stock Innovation Commercial Bank "Ipak Yuli" has been operating since 1990. On the present day the Bank operates on the basis of the license for performing banking operations. The head office is located in Tashkent city. Since 2013, the Asian Development Bank has become a shareholder of the Bank. The deal was ADB's first capital investment in the Central Asian region.

The Bank conducts business activities in the following main areas: Small and private business; Corporate business; Retail business; Financial institutions; Investment business.



### Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



### Bank Documents

- [Bank Ipak Yuli Supporting Sustainable and Inclusive Access to Finance Project: Preliminary Poverty a](#)