

 Early Warning System

ADB-58043-001

Hamkorbank Supporting Sustainable and Inclusive Access to Finance  
Project



### Quick Facts

<b>Countries</b>	Uzbekistan
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Joint Stock Commercial Bank with Foreign Capital Hamkorbank
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 49.66 million



### Project Description

According to the Bank's website, the proposed transaction involves a SUM625 billion or USD equivalent loan to JSCB Hamkorbank (HKB) to support the expansion of the banks' micro, small and medium enterprises (MSME) loan portfolio in Uzbekistan.



## Early Warning System Project Analysis

Environment: FI

Involuntary Resettlement: FI-C

Indigenous Peoples: FI-C



### Investment Description

- Asian Development Bank (ADB)

Loan (Ordinary capital resources): UZS 625,000.00 million

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [JSCB HAMKORBANK](#) (Financial Intermediary)



### Private Actors Description

Joint-Stock Commercial Bank "Hamkorbank" with the participation of foreign capital, one of the largest banks in the country, has been operating in banking services market of the Republic of Uzbekistan since 1991. The bank has 157 banking service offices located in all regions of the country.

The main business activities of the bank are lending to the real sector of the Uzbekistan economy, financing projects for technical and technological modernization in order to promote the production of competitive products and to create new jobs.



### Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



## Bank Documents

- [Hamkorbank Supporting Sustainable and Inclusive Access to Finance Project: Preliminary Poverty and S](#)