Early Warning System

ADB-58039-001

Asian Regional Forum on Investment Management of Foreign Exchange Reserves



Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-18
Borrower	Regional
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 0.50 million





Project Description

According to the Bank's website, this proposed regional knowledge and support TA will continue to build on the momentum and provide updates on standards, norms, best practices and approaches in investment management of foreign exchange reserves. Cross-border interaction will support collaborative capacity building and enable officials to increase their awareness and understanding of sound reserve management practices. The TA will facilitate communication and help advance the discussions on investment policy, institutional, and operational issues related to investment management of strategies, frameworks and techniques. In addition, this TA also aims to provide opportunity for reserve managers from ADB members to share their respective country experience and network with their peers in the region.



Investment Description

• Asian Development Bank (ADB)

The TA financing amount is \$500,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF-other sources). The participating co-host governments will provide counterpart support in the form of counterpart staff time allocation, secretarial assistance, and other in-kind contributions. Additional TA financing will be requested to finance activities until 2029.



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Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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Bank Documents

- Asian Regional Forum on Investment Management of Foreign Exchange Reserves: Technical Assistance Rep
- Project Disclosure PDF