# ADB-58025-001

Accelerating Environmental, Social, and Governance-Focused Private Sector Market Development in the Central and West Asia Region



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### **Quick Facts**

Countries	Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Pakistan, Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-23
Borrower	Regional
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 1.00 million
Project Cost (USD)	\$ 1.00 million



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## **Project Description**

According to the Bank's website, this technical assistance (TA) program seeks to promote transformational private sector development (PSD) by tackling hurdles that are impeding private sector investment related to environmental, social, and governance (ESG) growth in underserved markets. These interventions will bridge the gap between upstream policy reforms and downstream client-specific interventions. The TA will support innovative and transformational interventions that have a high demonstration effect. The TA will also deliver outputs that support and align with the ongoing upstream PSD reforms, policy actions, and other ESG-related Asian Development Bank (ADB) programs.

The TA is designed to support projects that will have a strong ESG impact for the targeted Central and West Asia developing member countries (DMCs) and will align with ESG-related interventions for focus areas of ADB's private sector financing.



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## **Investment Description**

• Asian Development Bank (ADB)

The TA financing amount is \$1,000,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (\$250,000 TASF 7; \$750,000 TASF-other sources).



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#### **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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### **Bank Documents**

• Accelerating Environmental, Social, and Governance-Focused Private Sector Market Development in the