Early Warning System

ADB-58013-001

Reko Diq Mining Project

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Quick Facts

Countries	Pakistan
Specific Location	Humai, Mashki Chah, Nok Chah, and Darband Chah; Chagai District of Balochistan Province
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	A
Voting Date	2025-08-21
Borrower	Reko Diq Mining Company
Sectors	Energy, Mining
Investment Type(s)	Loan
Investment Amount (USD)	$ 410.00 million
Loan Amount (USD)	$ 410.00 million

Project Description

As stated by the ADB, the Reko Diq Mining Project, located in Balochistan province of Pakistan, is a major copper-gold mining initiative led by Barrick Gold Corporation, operating through the Reko Diq Mining Company (RDMC). Reconstituted in December 2022 under a framework agreement with the Governments of Pakistan and Balochistan, the Project is jointly owned, with Barrick holding 50% and the remaining 50% shared among Pakistani stakeholders, including the Government of Balochistan (GoB) and three state-owned enterprises of the Government of Pakistan (GoP).

The Project involves the development of a truck-and-shovel open-pit copper-gold mine, supported by processing facilities, mine water supply systems, and associated infrastructure. The mine will produce high-quality copper-gold concentrate for export, utilizing existing road and rail networks for transporting supplies and product. The concentrate will be transported approximately 1,350 kilometers by rail to Port Qasim in Karachi for export.

With an expected initial life of 38 years, the Project has significant exploration potential and will be developed in two phases. Phase 1 will process 45 million metric tons (MMT) annually, followed by Phase 2, doubling the capacity to a total of 90 MMT per annum. Construction of Phase 1 will take approximately three years, targeting operations by the end of 2028, with Phase 2 commencing immediately thereafter and taking three additional years to complete.

The Reko Diq Mining Project is located in the Chagai District of Balochistan Province, Pakistan, approximately 70 kilometres southeast of Nok Kundi and near the borders of Iran (40 km) and Afghanistan (35 km). The nearest community to the mine site is Humai, located 20 kilometres away, with other nearby settlements including Mashki Chah, Nok Chah, and Darband Chah.

Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment - A
Involuntary Resettlement - C
Indigenous Peoples - C

Investment Description

- Asian Development Bank (ADB)

Private Actors Description

Reko Diq Mining Company is jointly owned by:

- Balochistan Minerals Resources Limited
- Barrick (50%)
- Government Holdings Pakistan Limited
- Oil & Gas Development Company Limited
- Pakistan Petroleum Limited

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- CSO letter on Reko Diq: Mineral extraction must respect human rights and environment [Original Source]
- Environmental and Social Compliance Audit Report

Media

- ADB Approves Financing for Transformative Reko Diq Copper Mining Project in Pakistan

Other Related Projects

- IFC-46824 Reko Diq Copper
- DFC-REKODIQ Environment and Social Impact Assessment for Reko Diq Mining Project