

 Early Warning System

ADB-58010-001

Advance Sustainable Clean Energy Network for Development (ASCEND)



Quick Facts

Countries	Indonesia, Mongolia, Uzbekistan, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-06-28
Borrower	Government of Indonesia, Government of Vietnam, Government of Uzbekistan, Government of Mongolia
Sectors	Energy, Industry and Trade, Mining, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.25 million
Grant Amount (USD)	\$ 1.25 million
Project Cost (USD)	\$ 1.25 million



Project Description

As stated by the ADB, the proposed TA aims to support the development of diversified and responsible critical mineral (CM) and clean energy technology (CET) manufacturing supply chains by providing knowledge solutions, creating a platform for policy dialogue, and supporting capacity building for the creation of a financing facility.

It adopts a comprehensive approach encompassing integration of CM production with regional CET supply chains, creating enabling environments for domestic value addition, promoting regional policy dialogues, and catalyzing finance to develop diverse and resilient CM and CET supply chains.

The project will support the development of diversified and responsible critical mineral and CET manufacturing supply chains.



Investment Description

- Asian Development Bank (ADB)



Contact Information

ADB Team Leader:

Kwang Jo Jeong - Senior Regional Cooperation Specialist

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

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Bank Documents

- [Project Disclosure PDF](#)