Early Warning System

ADB-57343-001 Kungrad 2 Wind Power BESS Project



Quick Facts

| Countries | Uzbekistan |
|-------------------------|-------------------------------|
| Specific Location | Qonirat (Kungrad) |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Proposed |
| Bank Risk Rating | A |
| Voting Date | 2024-09-18 |
| Borrower | ACWA Power Kungrad Wind 2 LLC |
| Sectors | Energy, Infrastructure |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 150.00 million |
| Loan Amount (USD) | \$ 150.00 million |

Project Description

According to the ADB, the project consists of the design, development, construction, commissioning, operation, and maintenance of a 500-megawatt wind power project and a battery energy storage system in Uzbekistan.



Early Warning System Project Analysis

The ADB categorized the project risk as follows:

Environment A
Involuntary ResettlementB
Indigenous Peoples C

Investment Description

• Asian Development Bank (ADB)

Private Actors Description

As stated by Bloomberg, ACWA Power Co provides utility services. The Company develops, owns, and operates seawater desalination and power generation projects. ACWA Power serves customers worldwide.

ACWA Power Kungrad Wind 1 LLC is a subsidiary of ACWA Power Company, responsible for the project implementation.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|--------------------|-------------------------|---------------------------|
| - | - | - | - | ACWA Power Company | Client | Energy |

Contact Information

ADB Team Leader:

Xeniya Rogan - Senior Investment Officer

No contacts provided at the time of disclosure.

Client - ACWA Power Company:

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Phone: +998 71 238 99 60

Website: https://acwapower.com/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



Bank Documents

- Kungrad 1.5 GW Wind Farm and 800 KM OHTL Route Draft Critical Habitat
- Kungrad 1.5 GW Wind Farm Draft Environmental and Social Impact Assessment Part 1
- Kungrad 1.5 GW Wind Farm Draft Environmental and Social Impact Assessment Part 2
- Kungrad 1.5 GW Wind Farm Draft Environmental and Social Impact Assessment Part 3
- Kungrad 1.5 GW Wind Farm Draft Environmental and Social Impact Assessment Part 4
- Kungrad 1.5 GW Wind Farm Draft Environmental and Social Impact Assessment Part 5
- Kungrad 1.5 GW Wind Farm Draft Environmental and Social Impact Assessment Part 6
- Project Disclosure PDF



Other Related Projects

- ADB-57342-001 Kungrad 1 Wind Power BESS Project
- ADB-57344-001 Kungrad 3 Wind Power BESS Project