

 Early Warning System

ADB-57336-001

Commercial and Industrial Decarbonization Project



Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-06-07
Borrower	Fourth Partner Energy Private Limited
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	\$ 30.00 million



Project Description

According to the Bank's website, ADB will invest in s Fourth Partner Energy Private Limited (FPEL). The company's strategy has evolved to focus on larger ground mounted projects and wind-solar hybrid projects to fulfil a greater percentage of a consumer's electricity demand and open-access (OA) projects connected to central transmission utilities that allow the Company to sell electricity to a consumer located anywhere in the country. The proposed investment opportunity is spread across different states Maharashtra, Karnataka, Tamil Nadu, and Rajasthan and other states.



Early Warning System Project Analysis

Category B for involuntary resettlement (IR) is maintained to anticipate potential IR impacts of future investments and subprojects. In case of IR impacts, the company is required to develop and implement resettlement plan (RP)/ livelihood restoration plan (LRP) for specific subproject/s per ADB requirements.

Indigenous Peoples impacts is categorized as C as there are no indigenous peoples/scheduled tribes affected by the project. There are also no communal resources or use by tribal groups on land acquired for the project. No broad community support (BCS) is required.



Investment Description

- Asian Development Bank (ADB)



Private Actors Description

Fourth Partner Energy Private Limited is India's leading Renewable Energy (RE) solutions company, catering to Commercial & Industrial (C&I) businesses. The company offers Energy-as-a-Service (EaaS) to help businesses offset almost 100% of their energy requirement through clean and green sources. Founded in 2010 as a solar products and EPC company, it has emerged a leading RE solutions provider owing to in-house expertise across energy analysis, design, financing, procurement, construction, operation and maintenance of renewables infrastructure and offers allied services.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fourth Partner Energy Private Limited	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Commercial and Industrial Decarbonization Project: Environment and Social Compliance Audit Report](#)
- [Commercial and Industrial Decarbonization Project: Preliminary Poverty and Social Analysis](#)
- [Project Disclosure PDF](#)