

 Early Warning System

ADB-57331-001

Vivriti Capital Climate Finance Project



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2024-07-30
<b>Borrower</b>	Vivriti Capital Limited
<b>Sectors</b>	Energy, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 25.00 million



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## Project Description

According to the Bank's website, the transaction involves debt financing, through the subscription of senior secured nonconvertible debentures (NCDs), of up to \$25,000,000 (in Indian rupee equivalent) to be issued by Vivriti Capital Limited (VCL) for the Vivriti Capital Climate Finance Project in India.

VCL will use the proceeds of ADB's facility to finance loans to sub-borrowers for climate finance purpose, primarily across the solar, wind, EV and waste management segments in India.



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## **Early Warning System Project Analysis**

Environment: FI

Involuntary Resettlement: FI

Indigenous Peoples: FI-C

While loan proceeds will not be used for land acquisition, proposed sub-loan may involve limited physical or economic displacement due to the size and nature of loan activities, which may include construction or expansion of power generating facilities.



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## Investment Description

- Asian Development Bank (ADB)

An ADB investment (Ordinary capital resources) of up to \$25 million in rupee equivalent, in non-convertible debentures.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Vivriti Capital Private Limited](#) (Financial Intermediary)



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### Private Actors Description

Vivriti Capital Private Limited (“Vivriti”) is an India-based non-bank financial company that was established with the objective of creating a large platform for financial services, serving a client base of financial institutions, corporates, small enterprises, and individuals that lack efficient access to financial services.



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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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**Bank Documents**

- [Vivriti Capital Climate Finance Project: Preliminary Poverty and Social Analysis](#)