

 Early Warning System

ADB-57322-001

Promoting Sustainable and Clean Energy Investments in Vanuatu



Quick Facts

Countries	Vanuatu
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-02-29
Borrower	Government of Vanuatu
Sectors	Energy, Finance, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.23 million
Grant Amount (USD)	\$ 0.23 million
Project Cost (USD)	\$ 0.23 million



Project Description

According to the ADB, the TA will deliver the following outputs:

- (i) Output 1 - Private sector participation in sustainable and climate resilient energy transition enhanced; and
- (ii) Output 2 - Bankable climate resilient clean energy investment opportunities identified.

Vanuatu is committed to reduce its dependency on fossil fuel that represents over 80% in energy mix and achieving its target of 100% of grid-based electricity from renewable sources by 2030 by promoting and encouraging private sector to invest in renewable energy projects.



Investment Description

- Asian Development Bank (ADB)



Contact Information

ADB Team Leader:

Rafayil Abbasov - Senior Energy Specialist

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

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ACCOUNTABILITY MECHANISM OF ADB

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Bank Documents

- [Project Disclosure PDF](#)