

 Early Warning System

ADB-57302-001

Accelerating Clean Energy Transition in Asia and the Pacific



Quick Facts

Countries	Armenia, Bangladesh, Cambodia, India, Mongolia, Turkmenistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-09
Borrower	Regional
Sectors	Energy, Hydropower, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 2.00 million
Project Cost (USD)	\$ 2.00 million



Project Description

According to the Bank's website, the proposed knowledge and support technical assistance (TA) will support selected developing member countries (DMC) across Asia and Pacific for transition to a cleaner energy future. While this transition is already underway in some countries, an accelerated approach across DMCs is required to ensure a development path consistent with the goals of the Paris Agreement. This transition needs to be just and inclusive, ensuring affordable, reliable, and equitable access to energy services. The TA intends to assist DMCs with a comprehensive package of technical, financial, and policy development solutions to address barriers to introducing emerging clean energy solutions.

Activities under the TA will support the piloting of new and emerging renewable energy, energy efficiency and energy storage technologies, assessment of grid upgrades and investments required to ensure a greater renewable energy integration, project definition and origination of first-of-a-kind project, and the rollout of innovative business models, and policy reforms. The TA will also facilitate a just transition and contribute to women's empowerment and gender equality by fostering opportunities to create jobs for women and by supporting gender-sensitive and socially inclusive energy sector policies.



Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$2,000,000, which will be financed on a grant basis by the Clean Energy Fund under the Clean Energy Financing Partnership Facility and administered by ADB.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Accelerating Clean Energy Transition in Asia and the Pacific: Technical Assistance Report](#)