ADB-57301-001

Policy Advice for Implementing the Pentagonal Strategy-Phase I in Cambodia



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Quick Facts

Countries Cambodia

Financial Institutions Asian Development Bank (ADB)

Status Approved

Bank Risk Rating U

Voting Date 2023-12-22

Borrower Government of Cambodia

Sectors

Agriculture and Forestry, Climate and Environment, Education and Health, Energy, Industry and Trade, Law and Government,

Mining, Technical Cooperation, Water and Sanitation

Investment Type(s) Advisory Services, Grant

Investment Amount (USD)\$ 0.42 million
Grant Amount (USD) \$ 0.42 million
Project Cost (USD) \$ 0.47 million



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Project Description

According to the ADB, the TA will enhance the generation and delivery of knowledge solutions and policy advice to the Royal Government of Cambodia (RGC) to expedite the implementation of its medium-term strategy - the Pentagonal Strategy Phase 1. The TA will help achieve the strategic objectives of maintaining the momentum of economic growth, accelerate development, and build resilience. The focus of the TA's knowledge solutions will be guided by the forthcoming ADB Country Partnership Strategy 2024-2028. It will do so by supporting the formulation of policies, development plans, and other knowledge products and services (KPS) through in-depth analysis, stakeholder consultations, and high-level policy dialogue. KPS will be identified during TA implementation to ensure ADB is responding to RGC KPS requests as they emerge. As each individual KPS is agreed, ADB will develop terms of reference and contract the appropriate specialist. The Ministry of Economy and Finance (MEF) will be the implementing and executing agency. ADB will administer the TA.

The first phase of the RGC Pentagonal Strategy commits to a large reform agenda, under the following five strategic 'pentagons': (i) human capital development, (ii) economic diversification and competitiveness enhancement, (iii) development of private sector and employment, (iv) resilient, sustainable, and inclusive development, and (v) development of digital economy and society. Highly targeted assistance, provided in a timely manner, can support RGC's efforts through knowledge solutions to tackle their post-pandemic priorities.

This TA will expedite the implementation of the government strategy and support the policy and regulatory environment towards the agenda of sustainable and inclusive economic diversification, by addressing the country's challenges and pushing forward the reform agenda.



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Investment Description

• Asian Development Bank (ADB)

As stated by the ADB, the government counterpart provides an in-kind contribution estimated at \$50,000 (staff office space and utilities at \$10,000 and tax and duties at \$40,000).

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Contact Information

ADB Team Leaders:

Jyotsana Varma - Cambodia Resident Mission Anthony Gill - Country Operations Head

No contacts provided at the time of disclosure.

Executing Agency - Ministry of Economy and Finance:

Website: https://mef.gov.kh/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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Policy Advice for Implementing the Pentagonal Strategy-Phase I in Cambodia

Bank Documents

- Project Disclosure PDF
- Technical Assistance Report

Government Documents

• Pentagonal Strategy - Phase I