

 Early Warning System

ADB-57298-001

Pakistan : SAFCO Sustainable Aviation Fuel Project



Quick Facts

| | |
|--------------------------------|---|
| Countries | Pakistan |
| Specific Location | 14-Km, Sharaqpur road, Sheikhpura, District Lahore |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2024-10-17 |
| Borrower | BioTech Energy Pvt. Ltd. (SAFCO Venture Holdings Limited) |
| Sectors | Energy, Industry and Trade, Transport |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 46.20 million |
| Loan Amount (USD) | \$ 46.20 million |
| Project Cost (USD) | \$ 86.20 million |



Project Description

Project description no provided at the time of disclosure.

According to the information provided by the IFC - a co-financer of this project - BioTech Energy will utilize the funds to expand its biofuels production capacity.



Early Warning System Project Analysis

The ADB categorized the project risks as follows:

Environment - B;

Involuntary Resettlement - C;

Indigenous Peoples - C.



Investment Description

- Asian Development Bank (ADB)



Private Actors Description

As stated by the IFC, SAFCO Venture is owned by Taimur Shaikh, Ali Shaikh (together, the “Sponsors”). SAFCO Pakistan is 100% owned by SAFCO Venture. SAFCO Venture will be the IFC investee company.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------------|----------------------|------------------------|
| - | - | - | - | BioTech Energy Pvt. Ltd. | Client | Industry and Trade |



Contact Information

ADB Team Leader:

Ali Malik - Senior Investment Specialist

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Draft Environmental and Social Compliance Audit Report - Appendices](#)
- [Draft Environmental and Social Compliance Audit Report - Main report](#)
- [Draft Initial Environmental and Social Examination - Annexures 1](#)
- [Draft Initial Environmental and Social Examination - Annexures 2](#)
- [Draft Initial Environmental and Social Examination - Annexures 3](#)
- [Draft Initial Environmental and Social Examination - Annexures 4](#)
- [Draft Initial Environmental and Social Examination - Main report 1](#)
- [Draft Initial Environmental and Social Examination - Main report 2](#)
- [Draft Initial Environmental and Social Examination - Main report 3](#)
- [Draft Initial Environmental and Social Examination - Main report 4](#)
- [Preliminary Poverty and Social Analysis](#)



Other Related Projects

- ADB-57298-002 Bio Tech Energy Sustainable Aviation Fuel Project
- IFC-49096 SAF Pakistan