

 Early Warning System

ADB-57292-001

Implementing the Central Asia Regional Economic Cooperation 2030
Strategy for Sustainable Regional Development - Phase 2



Quick Facts

Countries	Azerbaijan, China, Georgia, Kazakhstan, Kyrgyzstan, Mongolia, Pakistan, Tajikistan, Turkmenistan, Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-04-29
Sectors	Agriculture and Forestry, Communications, Education and Health, Energy, Industry and Trade, Law and Government, Technical Cooperation, Water and Sanitation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.75 million
Grant Amount (USD)	\$ 1.75 million
Project Cost (USD)	\$ 1.75 million



Project Description

According to the ADB, the TA will continue to support the implementation of the CAREC 2030 strategy, and strengthen the role of the CAREC Program as a regional cooperation platform to help member countries respond to the region's emerging needs and priorities in an effective and collective manner. It will focus on:

- (i) enhancing policy dialogue, knowledge exchange, and analytical work to support decision-making across CAREC's operational areas and cross-cutting themes;
- (ii) strengthening institutional coordination and mechanisms for project identification, resource mobilization, and monitoring and evaluation of results; and
- (iii) supporting communication and outreach activities to raise awareness of the CAREC Program in the region and beyond.

The CAREC Program has been a proactive facilitator of regionally important projects and policy initiatives critical to sustainable and inclusive economic growth in the region. Since its inception in 2001, CAREC has mobilized over \$51.6 billion in investments for 280 projects, which have helped improve regional transportation networks, increase energy trade and security, facilitate free movement of people and freight, and advance the development of economic corridors. With the adoption of the CAREC 2030 Strategy in 2017, the Program significantly expanded its scope of operations into five operational clusters covering more than 10 sectors and three cross-cutting themes.

Notable progress has been achieved in implementing the CAREC 2030 strategy amid a challenging global environment. Sectoral and thematic strategies have been prepared across traditional (transport, energy, and trade) and new operational areas (tourism, health, gender, and digitalization). CAREC has also developed scoping studies to identify potential regional initiatives in other areas, such as education and skills development, water, aviation, and cross-border community collaboration, among others. The CAREC Climate Change Vision, endorsed in 2023, seeks to help countries implement their commitments under the Paris Agreement and the SDGs by promoting regional actions for energy transition, decarbonization, innovative financing solutions, and climate-resilient infrastructure and policies.



Investment Description

- Asian Development Bank (ADB)



Contact Information

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No contacts available at the time of disclosure.

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Bank Documents

- [Project Disclosure PDF](#)

Government Documents

- [CAREC 2030 CONNECTING THE REGION FOR SHARED AND SUSTAINABLE DEVELOPMENT](#)



Other Related Projects

- ADB-52048-001 Implementing the Central Asia Regional Economic Cooperation 2030 Strategy for Sustainable Regional D