Early Warning System

# ADB-57291-002

## Supporting Financing Environmentally Sustainable Growth in Infrastructure Project

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## Quick Facts

| | |
|---|---|
| **Countries** | India |
| **Financial Institutions** | Asian Development Bank (ADB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2024-02-15 |
| **Borrower** | Government of India |
| **Sectors** | Finance, Infrastructure, Technical Cooperation |
| **Investment Type(s)** | Grant |
| **Investment Amount (USD)** | $ 0.23 million |
| **Project Cost (USD)** | $ 0.23 million |

## Project Description

According to the Bank’s website, the Asian Development Bank (ADB) is supporting the India Infrastructure Finance Company Limited (IIFCL) with the design of a financing facility for sustainable climate-resilient infrastructure. The Financing Environmentally Sustainable Growth in Infrastructure Project aims to address India’s climate financing challenges by designing suitable financing options that can optimally leverage limited public funding to rapidly scale provision of green and sustainable infrastructure, including at the subnational level. The facility will support projects across the infrastructure cycle through various financing modalities and will facilitate building capacity in multiple and diverse stakeholders (e.g., developers, service providers, and lending institutions) in incorporating sustainability ratings and/or criteria while designing and financing public–private partnership (PPP) projects in selected infrastructure sectors.

Under this technical assistance (TA), ADB will hire consultants to support the IIFCL with the design and implementation of a sustainability framework and financing instruments for green and socially responsible infrastructure projects.3 The consultants are expected to design a rating and impact assessment methodology for environmentally sustainable projects in selected infrastructure subsectors, and help improve the IIFCL’s institutional capacity to evaluate and support financing for environmentally sustainable infrastructure projects. In addition, the consultants will design and launch targeted risk mitigation and blended finance instruments that could be utilized to generate institutional investor interest in green infrastructure investments in India.

## Investment Description

- Asian Development Bank (ADB)

The TA financing amount is $225,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF-other sources). The government will provide counterpart support in the form of counterpart staff, office and housing accommodation, office supplies, secretarial assistance, domestic transportation, and other in-kind contributions.

### Private Actors Description

As stated by Bloomberg, India Infrastructure Finance Company Limited provides financial services. The Company offers long term funds and direct lending to social and commercial infrastructure industries. India Infrastructure Finance serves customers worldwide.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | India Infrastructure Finance Company Limited | Investor | - |

## Contact Information

CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

**Bank Documents**

- Supporting Financing Environmentally Sustainable Growth in Infrastructure Project: Technical Assista

## Other Related Projects

- ADB-57291-001 Financing Environmentally Sustainable Growth in Infrastructure (ESGI) Project