Early Warning System

ADB-57291-001

Financing Environmentally Sustainable Growth in Infrastructure (ESGI) Project



Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	India Infrastructure Finance Company Limited (IIFCL)
Sectors	Finance, Infrastructure
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	\$ 500.23 million
Loan Amount (USD)	\$ 500.00 million
Grant Amount (USD)	\$ 0.23 million



Early Warning System Financing Environmentally Sustainable Growth in Infrastructure (ESGI) Project

Project Description

The proposed financing facility aims to address the absence of catalyzing financing and risk-sharing facility anchored by a sovereign institution for accelerating private investment into environmentally sustainable growth in infrastructure projects. It also aims to support the achievement of India's long-term net-zero commitments by addressing the climate financing gap of \$1.0 trillion by 2030, through the financing of sustainable infrastructure projects by India Infrastructure Finance Company Limited (IIFCL).

The project aims to enhance access to capital for sustainable infrastructure in under resourced sectors.



Early Warning System Project Analysis

The ADB categorized the project E&S risks as 'FI'.



Investment Description

• Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• India Infrastructure Finance Company Limited (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, India Infrastructure Finance Company Limited provides financial services. The Company offers long term funds and direct lending to social and commercial infrastructure industries. India Infrastructure Finance serves customers worldwide.



Contact Information

Responsible ADB OfficerKaushik, SanjeevResponsible ADB DepartmentSectors GroupResponsible ADB DivisionFinance Sector Office (SG-FIN)Executing AgenciesIndia Infrastructure Finance Company Limited

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



Bank Documents

• Project Disclosure PDF



Other Related Projects

• ADB-57291-002 Supporting Financing Environmentally Sustainable Growth in Infrastructure Project