# ADB-57291-001

Financing Environmentally Sustainable Growth in Infrastructure (ESGI)
Project



## Financing Environmentally Sustainable Growth in Infrastructure (ESGI) Project

### **Quick Facts**

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	India Infrastructure Finance Company Limited (IIFCL)
Sectors	Finance, Infrastructure
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	\$ 500.23 million
Loan Amount (USD)	\$ 500.00 million
Grant Amount (USD)	\$ 0.23 million



ADB-57291-001

## Financing Environmentally Sustainable Growth in Infrastructure (ESGI) Project

#### **Project Description**

The proposed financing facility aims to address the absence of catalyzing financing and risk-sharing facility anchored by a sovereign institution for accelerating private investment into environmentally sustainable growth in infrastructure projects. It also aims to support the achievement of India's long-term net-zero commitments by addressing the climate financing gap of \$1.0 trillion by 2030, through the financing of sustainable infrastructure projects by India Infrastructure Finance Company Limited (IIFCL).

The project aims to enhance access to capital for sustainable infrastructure in under resourced sectors.



ADB-57291-001

Financing Environmentally Sustainable Growth in Infrastructure (ESGI) Project

## **Early Warning System Project Analysis**

The ADB categorized the project E&S risks as 'FI'.



ADB-57291-001

Financing Environmentally Sustainable Growth in Infrastructure (ESGI) Project

#### **Investment Description**

• Asian Development Bank (ADB)

### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• India Infrastructure Finance Company Limited (Financial Intermediary)



ADB-57291-001

Financing Environmentally Sustainable Growth in Infrastructure (ESGI) Project

### **Private Actors Description**

As stated by Bloomberg, India Infrastructure Finance Company Limited provides financial services. The Company offers long term funds and direct lending to social and commercial infrastructure industries. India Infrastructure Finance serves customers worldwide.



ADB-57291-001

### Financing Environmentally Sustainable Growth in Infrastructure (ESGI) Project

#### **Contact Information**

Responsible ADB Officer Kaushik, Sanjeev Responsible ADB Department Sectors Group

Responsible ADB Division Finance Sector Office (SG-FIN)

**Executing Agencies** 

India Infrastructure Finance Company Limited

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



ADB-57291-001

Financing Environmentally Sustainable Growth in Infrastructure (ESGI) Project

### **Bank Documents**

• Project Disclosure PDF



ADB-57291-001

Financing Environmentally Sustainable Growth in Infrastructure (ESGI) Project

## **Other Related Projects**

• ADB-57291-002 Supporting Financing Environmentally Sustainable Growth in Infrastructure Project