

 Early Warning System

ADB-57289-001

Meghna Energy-Efficient Flour Milling Project



Quick Facts

Countries	Bangladesh
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-11-07
Borrower	Tanveer Dal Mill and Flour Mills Limited
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 35.20 million



Project Description

According to the Bank's website, the transaction involves a senior secured loan of up to \$20,000,000 to Tanveer Dal Mill and Flour Mills Limited (Tanveer) for the Meghna Energy-Efficient Flour Milling Project in Bangladesh.

The loan agreement will support the construction of a greenfield state-of-the-art, energy-efficient flour milling plant in Bangladesh. This new facility will double the MGI's wheat flour output and enable the production of quality wheat products while consuming 37% less electricity than existing plants. The improved energy efficiency is expected to lower operational costs and reduce carbon dioxide emissions by approximately 8,200 tons annually. The plant will produce 660,000 metric tons of wheat, contributing to domestic agriculture production and enhancing food security.



Early Warning System Project Analysis

Environment: B

Involuntary Resettlement: C

Indigenous Peoples: C



Investment Description

- Asian Development Bank (ADB)

Loan (Ordinary capital resources): USD 20.00 million



Private Actors Description

Tanveer is part of Meghna group.

Established in 1976, Meghna Group of Industries (MGI) is one of Bangladesh's leading and most diversified conglomerates, with interests spanning fast-moving consumer goods, building materials, chemicals, energy, packaging, and logistics.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Meghna Group	Parent Company	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Meghna Energy-Efficient Flour Milling Project: Environmental and Social Compliance Audit Report](#)
- [Meghna Energy-Efficient Flour Milling Project: FAST Report](#)
- [Meghna Energy-Efficient Flour Milling Project: Preliminary Poverty and Social Analysis](#)

Media

- [ADB, Meghna Group of Industries Sign \\$20 Million Deal to Enhance Food Security and Energy Efficiency](#)