

 Early Warning System

ADB-57279-001

Regional : Business Development and Implementation Support for Non-Sovereign Operations



## Quick Facts

<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Sectors</b>	Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services, Grant
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Grant Amount (USD)</b>	\$ 5.00 million
<b>Project Cost (USD)</b>	\$ 5.00 million



## Project Description

As stated by the ADB, reducing poverty in Asia and the Pacific requires strong private sector engagement to address key development and infrastructure gaps, offer stable trade opportunities, and create gainful employment. While there has already been a robust growth in the region in recent years with substantial private sector engagement, the Asian Development Bank (ADB) is committed to significantly increase its private sector support through providing financing and support to commercially viable private sector projects. In many of ADB's developing member countries (DMCs) particularly fragile and frontier economies, identification and development of sustainable private sector projects for ADB to support remains a key challenge.

Such challenges arise from inadequate awareness of private sector sponsors and borrowers about the value which ADB's private sector operations support can bring to potential interested private sector partners in terms of products and expertise in designing and preparing projects that would comply with ADB's safeguards and credit requirements, would encourage women's participation, and, in certain cases, helping to correct deficiencies in a business' enabling environment that fall short of attracting private sector investments.

Corruption, fraud, and money laundering harm economic development and hinder efforts to reduce poverty and have emerged as one of the key development challenges in Asia and the Pacific. To address this, ADB's Anticorruption Policy requires ADB projects and staff to adhere to the highest standards in these regards.

*Among the the sub-sectors stated in the technical assistance report there are: "Oil and gas transmission and distribution", and "Conventional energy generation".*



## Investment Description

- Asian Development Bank (ADB)



## Contact Information

### ADB Team Leader:

Genevieve H. Abel - Principal Transaction Support Specialist (Integrity), Private Sector Transaction Support Division (PSTS)

*No contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



## Bank Documents

- [Technical Assistance Cluster Report](#)



## Other Related Projects

- ADB-57279-003 Georgia : Business Development and Implementation Support for Nonsovereign Operations – Lessons Learned from Georgia (Subproject 2)
- ADB-57279-002 Regional : Supporting Integrity Due Diligence for Private Sector Projects (Subproject 1)