

 Early Warning System

ADB-57263-001

ADB-Korea Climate Technology Hub



Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Regional
Sectors	Communications, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



Project Description

According to the Bank's website, the TA will finance the establishment and operation of the ADB-Korea Climate Technology Hub (K-Hub) in Seoul, Republic of Korea, for the benefit of all developing member countries (DMCs) of ADB. The K-Hub will connect ADB's DMCs to global cutting-edge climate technology, experts, service providers, and other stakeholders in the climate technology ecosystem; serve as a think tank to share and disseminate climate technology-related policies and knowledge; serve as a platform where DMCs and technology providers can interact and explore cooperation; enable DMCs to keep abreast of the latest climate technology development to address their demand for food, energy and water security, disaster management, and smart infrastructure and mobility; and make informed decisions on the technology solutions. It will focus on mapping out and introducing the climate technologies that respond to the DMCs' needs; studying and comparing the technology ecosystems for the supply and demand side including recommending improvements; connecting the technology providers and those in demand in the DMCs; strengthening DMCs' science and technology ecosystems; and fostering climate technology policy dialogue and accelerated application and deployment of climate technologies in the DMCs. The K-Hub will work closely with ADB's OMDP, RDs, SG, PSOD including ADB Ventures, and Innovation Hub; explore novel business models; and contribute to ADB's sovereign and nonsovereign operations and low-cost technology solutions for the DMCs.



Early Warning System Project Analysis

Risk Categorization: Low



Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$5 million, which will be financed on a grant basis by EAKPF and administered by ADB.



Contact Information

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [ADB-Korea Climate Technology Hub: Technical Assistance Report](#)
- [Project Disclosure PDF](#)