Early Warning System

ADB-57248-001

Regional : Advancing Just Energy Transition in Asia and the Pacific

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Quick Facts

Countries	Cambodia, Indonesia, Philippines, Thailand, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-12
Sectors	Energy, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.00 million

Project Description

As stated by the ADB, the proposed regional technical assistance (TA) will assist ADB developing member countries (DMCs) in Asia and the Pacific (APAC) in advancing a just energy transition that supports energy sector decarbonization via a progressive transition from fossil- fuels to clean technologies in an inclusive, affordable, and reliable manner.

The TA will assist targeted DMCs with a holistic range of solutions, including (i) supporting Just Energy Transition Partnerships (JETPs) activities; (ii) undertaking country level energy transition assessments; (iii) conduct project level transaction and pre-feasibility studies financed by JETP and ADB Energy Transition Mechanism (ETM); and (iv) develop knowledge sharing and outreach programs.

The proposed TA will work in close coordination with ongoing ADB energy sector operations and other energy transition initiatives, such as the Climate Investment Funds Accelerating Coal Transition (CIF-ACT), among others. JETP has broad support from a range of development partners as a mechanism to address the challenges of the energy transition. Given ADB emerging lead role on JETP in multiple countries, it is envisaged that the proposed TA financing will be subsequently expanded through additional financing from ADB and external sources.

The TA will focus initially on Southeast Asian DMCs, particularly in Cambodia, Indonesia, the Philippines, and Viet Nam, whereas other Southeast Asian DMCs, may also be supported if demand arises. Other APAC regions will be supported once additional eligible funding resources become available in the future.

Investment Description

- Asian Development Bank (ADB)

Contact Information

ADB Team Leader:

Alfredo Baño Leal - Senior Energy Specialist

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Technical Assistance Report

Government Documents

- Indonesia Long-Term Strategy for Low Carbon and Climate Resilience (LTS-LCCR) 2050
- Philippine Energy Efficiency and Conservation Roadmap (2023-2050)
- Philippine Energy Plan (PEP) 2020-2040
- Power Development Masterplan 2022-2040
- Vietnam’s Eighth National Power Development Plan (PDP VIII)

Other Related Projects

- ADB-55124-001 Accelerating the Clean Energy Transition in Southeast Asia
- ADB-57050-001 Institutional and Capacity Building Support for the Just Energy Transition Partnership Secretariat