

 Early Warning System

ADB-57245-002

Inclusive Finance System Development



Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-03-06
Borrower	Government of Uzbekistan
Sectors	Finance, Industry and Trade, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	\$ 1.00 million
Grant Amount (USD)	\$ 1.00 million
Project Cost (USD)	\$ 1.00 million



Project Description

As stated by the ADB, the technical assistance (TA) will help prepare the proposed sector development program to support sustainable and inclusive growth through access to finance for unbanked and underbanked low-income households and micro entrepreneurs.

The program includes a proposed policy-based loan of \$400 million to be delivered in a programmatic approach in two subprograms, and a financial intermediation loan of \$100 million targeted to microenterprises and self-employed people via eligible participating financial institutions (PFIs), specifically state banks.

The proposed program will be aligned to the following impact: increased financial inclusion of micro and small enterprises (MSEs) and entrepreneurial households in Uzbekistan. The outcome will be: expanded access to finance for unbanked and underbanked microenterprises, especially microenterprises owned by women and youth, to support sustainable and inclusive growth.

The TA will seek inclusive growth by promoting financial access for microenterprises and underserved and low-income population segments, including unserved women and youth, in line with the country partnership strategy, 2019-2023 of the Asian Development Bank (ADB) for Uzbekistan. It will help the government prepare and implement inclusive finance policies that integrate green, gender, and digital considerations; develop a market-oriented microfinance system; and structure and professionalize microfinance organizations (MFOs) in line with the Uzbekistan Development Strategy 2030.



Investment Description

- Asian Development Bank (ADB)



Contact Information

ADB Team Leader:

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No contacts provided at the time of disclosure.

Executing Agency - Ministry of Economy and Finance:

Website: <https://www.imv.uz/en>

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Bank Documents

- [Project Disclosure PDF](#)



Other Related Projects

- ADB-57245-001 Inclusive Finance Sector Development Program Subprogram 1