

 Early Warning System

ADB-57235-001

Strengthening Domestic Resource Mobilization and Public Financial
Management



Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-02-05
Borrower	India
Sectors	Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.50 million
Grant Amount (USD)	\$ 0.50 million



Project Description

The Knowledge and Support Technical Assistance (TA) through this proposed project aims to strengthen domestic resource mobilization and public financial management in India. It will undertake technical and analytical studies to increase the effectiveness of public spending while reducing fiscal risks to India's macroeconomic environment. The TA will also develop knowledge solutions on mobilization of private sector resources, including through viable public-private partnership frameworks and monetization of existing relevant assets. The TA will support capacity development, including at the level of state government and urban local bodies.

The TA intends to provide upstream knowledge support to the crosscutting thematic priority on domestic resource mobilization and public financial management in ADB's India Country Partnership Strategy (CPS) 2023-2027. The TA is in line with the Country Knowledge Plan (CKP) in which knowledge support is envisaged across all three major pillars (such as attracting market finance for greenfield projects and knowledge management for urban finance projects, raising capabilities of government departments for raising green finance, and financing for housing economically weaker sections) and focus on public financial management to increase capacity across the government to make capital investments and attract private capital, and strengthen financial management of urban local bodies. The TA is also consistent with the focus of ADB Strategy 2030 on providing relevant knowledge products and services as per the needs of the country and strengthen its institutional capacity. The TA will enable ADB to proactively engage with government agencies at national, state and local levels on their strategic priorities and challenges faced in relation to public financial management and domestic resources mobilization, and undertake operationally relevant analytical studies to assist in formulation of the reform agenda and design innovative knowledge solutions tailored to its needs, including in key areas like urban finance.

The TA will also support innovative solutions in Indian context to strengthen financial sector and domestic resource mobilization.

The TA would complement ADB's strategic approach to engagement with the state governments, which includes strong upstream support. This TA would complement the existing strategic approach by providing upstream knowledge solutions on key public finance issues being faced by states and other local agencies.



Investment Description

- Asian Development Bank (ADB)



Contact Information

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Bank Documents

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