Early Warning System

ADB-57210-001

Regional : Actis Asia Climate Transition SCSp

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Quick Facts

Countries	China, India, Indonesia, Malaysia, Philippines, Thailand, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-21
Borrower	Actis LLP
Sectors	Climate and Environment, Energy, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 50.00 million

Project Description

As stated by the ADB, the proposed equity investment in Actis Asia Climate Transition SCSp (the Fund) supports renewable energy, energy solutions, and sustainable transportation companies in the Asia-Pacific region.
The project will increase access to affordable, reliable, and modern energy services and the share of renewable energy in the global energy mix. The project will reduce poverty by providing clean and sustainable energy to support productivity while improving the quality of life through reducing greenhouse gas emissions and improving local air quality.

Actis LLP invested - and currently invests - in companies with coal- and gas-related activities in South Asia.

Early Warning System Project Analysis

The ADB categorized the project risks as FI.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Actis LLP (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, Actis LLP operates as a private equity firm. The Company invests in financial services, consumer, metals, mining, energy, real estate, and healthcare sectors. Actis serves customers worldwide.

Contact Information

ADB Team Leader:

Kervin John S. Torchiva - Senior Investment Officer

Financial Intermediary - Actis LLP:

Email: info@act.is
Website: https://www.act.is/
Addresses of the company's offices are listed here: https://www.act.is/contact/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Preliminary Poverty and Social Analysis

Other Related Projects

- AIIB-000809 Multicountry: Actis Asia Climate Transition Fund
- IFC-49601 Actis Asia Climate Fund