Early Warning System

ADB-57209-001

CDH VGC Fund III, L.P.

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Quick Facts

Countries	China
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-12
Borrower	CDH Investments
Sectors	Education and Health, Energy, Finance, Industry and Trade, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	$ 40.00 million

Project Description

No description provided at the time of disclosure.

The ADB approved an equity investment of US$ in CDH VGC Fund III, the third fund of CDH Investments.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- CDH Fund (Financial Intermediary)

Private Actors Description

As stated on the company's website:

Established in 2002, CDH is one of the first China focused alternative asset managers founded by a group of investment/finance professionals and institutional backers such as GIC. We have since successfully grown our footprint to SEA. With over $27 billion of assets under management, we invest across the alternative asset classes in Private Equity, Venture & Growth, Private Credit, Public Equities and Real Assets.

Contact Information

No project contacts provided at the time of disclosure.

ADB Team Leader:

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Financial Intermediary - CDH Investments:

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Preliminary Poverty and Social Analysis
- Project Disclosure PDF

Other Related Projects

- ADB-53185-001 CDH VGC Fund II, L.P.