Early Warning System

ADB-57207-001

Decarbonization of 'Hard-to-Abate' Industrial and Maritime Sectors

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Quick Facts

Countries	India, Philippines, Turkmenistan
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Regional
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 0.50 million

Project Description

According to the Bank’s website, the knowledge and support technical assistance (TA) will support DMCs in decarbonization of hard-to-abate sectors. While this transition is already underway in some countries, the pace of transformation needs to be accelerated across DMC development paths consistent with the goals of the Paris Agreement. This transition needs to be just and inclusive, ensuring affordable, reliable, and equitable access to energy services. The TA is aimed at supporting: (i) upstream work and pipeline origination work across multiple countries, (ii) information sharing from larger more advanced economies to less development economies, and (iii) regional cooperation especially since sectors such as cement, steel, fertilizers, petrochemicals work best under regional and global standards; cooperation agreement can lead to effective trade arrangements. The proposed TA will assist DMCs with a comprehensive package of solutions including (i) the preparation of sectoral and country-specific assessments; (ii) the development of new business models, pre-feasibility reports, and other technical studies; (iii) the conduct of workshops and policy dialogues; (iv) institutional capacity building exercises on decarbonization technologies; and (v) the development of pilot and project investment pipelines to be financed by ADB and other development partners.

Investment Description

- Asian Development Bank (ADB)

Grant (Technical Assistance Special Fund): US$ 500,000.00

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Project Disclosure PDF