

 Early Warning System

ADB-57180-001

**Promoting Cross-Border Financial Transactions in ASEAN+3 Region:
Support to Cross-Border Settlement Infrastructure Forum under the
Asian Bond Markets Initiative Medium-Term Road Map, 2023-2026**



Quick Facts

Countries	Brunei, Cambodia, China, Indonesia, Laos, Malaysia, Philippines, Singapore, South Korea, Thailand, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-19
Borrower	Regional
Sectors	Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 0.50 million



Project Description

According to the Bank's website, the TA will conduct more in-depth study and field research on various cross-border collateral arrangement (CBCA) models tailored and germane to ASEAN+3. Thus, the TA aims to find an appropriate CBCA model and structure to vitalize cross-border collateral financing in the region as an ordinary financing tool and emergency remedy. The TA will also support the establishment of common digitalization-related legal and regulatory grounds in the ASEAN+3 region from the financial market infrastructure perspective to help ASEAN+3 member countries to design systems and improve operation structures related to new technology including Blockchain Technology, while aiming to set up a harmonized standard tailored to the ASEAN+3 region's circumstances.



Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$500,000, which will be financed on a grant basis by the Republic of Korea e-Asia and Knowledge Partnership Fund (EAKPF) and administered by ADB.



Contact Information

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Project Disclosure PDF](#)
- [Promoting Cross-Border Financial Transactions in ASEAN+3 Region - Support to Cross-Border Settlement](#)