ADB-57173-001

Gulf Solar and Solar with Battery Energy Storage Systems Project



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Quick Facts

Countries	Thailand
Specific Location	Nong Krathum/Suphanburi, Sa Long Ruea/Kanchanaburi, Nikhom Songkhro, Khok Saat, Na Kha/Udon Thani
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	В
Voting Date	2024-04-24
Borrower	Gulf Energy Development Public Company Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.12 million
Loan Amount (USD)	\$ 300.12 million
Project Cost (USD)	\$ 1,000.00 million



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Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment B
Involuntary ResettlementB
Indigenous Peoples C



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Investment Description

• Asian Development Bank (ADB)



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Private Actors Description

As stated by Bloomberg, Gulf Energy Development Public Company Limited produces and sells electricity and steam. The Company manages a portfolio of gas-fired and renewable power projects, as well as supplies steam and chilled water. Gulf Energy Development serves customers in Thailand.

Sub-projects will be implemented by the company's subsidiaries, namely:

- Solar Development Power Co. Ltd.;
- Sky Power Co. Ltd.;
- Phalangngan Rungrueang Co. Ltd.;
- Saeng Thai Phalangngan Co. Ltd.;
- Breeze and Shine Power Co. Ltd.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Gulf Energy Development PCL	Client	Energy

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Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

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Bank Documents

- Breeze and Shine Solar Power Plant Project in Suphanburi Social Compliance Audit Report
- Phalangngan Rungrueang Solar Power Plant Social Compliance Audit Report
- Preliminary Poverty and Social Analysis
- Project Disclosure PDF
- Saeng Thai Phalangngan Solar Power Plant Social Compliance Audit Report
- Sky Power Solar Power Plant Project Social Compliance Audit Report
- Solar Development Solar Power Plant Project Social Compliance Audit Report



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Other Related Projects

• AIIB-000783 Thailand: GULF Renewable Power Project