

 Early Warning System

ADB-57173-001

Gulf Solar and Solar with Battery Energy Storage Systems Project



### Quick Facts

<b>Countries</b>	Thailand
<b>Specific Location</b>	Nong Krathum/Suphanburi, Sa Long Ruea/Kanchanaburi, Nikhom Songkhro, Khok Saat, Na Kha/Udon Thani
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-04-24
<b>Borrower</b>	Gulf Energy Development Public Company Limited
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 300.12 million
<b>Loan Amount (USD)</b>	\$ 300.12 million
<b>Project Cost (USD)</b>	\$ 1,000.00 million



### Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment B

Involuntary Resettlement B

Indigenous Peoples C



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### Investment Description

- Asian Development Bank (ADB)



### Private Actors Description

As stated by Bloomberg, Gulf Energy Development Public Company Limited produces and sells electricity and steam. The Company manages a portfolio of gas-fired and renewable power projects, as well as supplies steam and chilled water. Gulf Energy Development serves customers in Thailand.

Sub-projects will be implemented by the company's subsidiaries, namely:

- Solar Development Power Co. Ltd.;
- Sky Power Co. Ltd.;
- Phalangngan Rungrueang Co. Ltd.;
- Saeng Thai Phalangngan Co. Ltd.;
- Breeze and Shine Power Co. Ltd.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Gulf Energy Development PCL	Client	Energy

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### Contact Information

#### ADB Team Leader:

Tristan Knowles - Investment Specialist (Climate Finance)

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#### Client - Gulf Renewable Energy Company Limited:

Kitti Manassakorn - Senior Vice President, Finance

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Website: <https://www.gulf.co.th/en/>

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



### Bank Documents

- [Breeze and Shine Solar Power Plant Project in Suphanburi Social Compliance Audit Report](#)
- [Phalangngan Rungrueang Solar Power Plant Social Compliance Audit Report](#)
- [Preliminary Poverty and Social Analysis](#)
- [Project Disclosure PDF](#)
- [Saeng Thai Phalangngan Solar Power Plant Social Compliance Audit Report](#)
- [Sky Power Solar Power Plant Project Social Compliance Audit Report](#)
- [Solar Development Solar Power Plant Project Social Compliance Audit Report](#)





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### Other Related Projects

- AIIB-000783 Thailand: GULF Renewable Power Project