# ADB-57169-001

Supporting Inclusive and Sustainable Finance in the Pacific



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### Supporting Inclusive and Sustainable Finance in the Pacific

#### **Quick Facts**

Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga,

Tuvalu, Vanuatu

Financial Institutions Asian Development Bank (ADB)

Status Approved

Bank Risk Rating U

**Voting Date** 2024-09-16

BorrowerRegional - Asian Development BankSectorsFinance, Technical Cooperation

Investment Type(s) Grant
Investment Amount (USD)\$ 4.00 million
Project Cost (USD) \$ 4.00 million



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### **Project Description**

According to the Bank's website, the technical assistance (TA) will support finance sector sovereign operations and the Asian Development Banks (ADBs) One ADB initiatives in its Pacific developing member countries (DMCs). The TA will support project development informed by strategic policy dialogue and knowledge work, project and program design, processing and implementation, and capacity development. In this context, the TA will support sector diagnostics, solution-oriented knowledge products, policy dialogue and technical support for reforms, associated due diligence, implementation readiness, capability development, and other design and implementation activities. The TA will support programs and projects aligned with the national development strategies of ADBs Pacific DMCs and ADBs development mandate, and incorporate gender-inclusive and climate-resilient elements while addressing key constraints in the finance sector.



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### **Early Warning System Project Analysis**

According to the Technical Assistance Report:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable Indigenous Peoples: Not Applicable



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### **Investment Description**

• Asian Development Bank (ADB)

The TA financing amount is \$4,000,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF 7). The governments of participating DMCs will provide counterpart support in the form of secretarial assistance and other in-kind contributions.



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#### **Contact Information**

Project Officer: Vimlesh Vikash Bharat

Designation: Senior Financial Sector Officer - Asian Development Bank

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#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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### **Bank Documents**

• Supporting Inclusive and Sustainable Finance in the Pacific: Technical Assistance Report