# ADB-57129-001

Improving Competitiveness and Regulatory Environment for Digital Economy



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## **Quick Facts**

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-12-29
Borrower	Regional
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.75 million
Project Cost (USD)	\$ 0.75 million



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## **Project Description**

According to the Bank's website the Digital regulatory cooperation is essential for developing economies to take full advantage of the opportunities offered by digitalization. As consumers and producers continue to adopt online purchasing, digital transactions and the remote delivery of services, digital regulatory frameworks are gradually adapting to changing needs. The knowledge and support TA will strengthen DMCs' understanding of the role and impact of regulatory regimes in the digital economy by creating awareness on the design and policy options available, identifying the existing gaps, assessing the economic implications, and devising strategies to undertake the digital transformation.



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## **Investment Description**

• Asian Development Bank (ADB)

The TA financing amount is \$750,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF 7 for \$425,000 and TASF-other sources for \$325,000).



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#### **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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#### **Bank Documents**

- Improving Competitiveness and Regulatory Environment for Digital Economy: Technical Assistance Repor
- Project Disclosure PDF