Early Warning System

ADB-57127-001

KEGOC Renewable Energy Supporting Grid Expansion Project

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Quick Facts

Countries	Kazakhstan
Specific Location	Shu, Zhambyl, Shymkent
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-02-08
Borrower	JSC Kazakhstan Electricity Grid Operating Company (KEGOC)
Sectors	Construction, Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 134.63 million
Loan Amount (USD)	$ 134.63 million

Project Description

As stated by the ADB, the proposed project will provide corporate financing to KEGOC to support:

(i) the construction of a new 500kV overhead transmission line (OHTL) between Shu and Zhambyl substations (300km);
(ii) the construction of a new 500kV OHTL between Zhambyl and Shymkent substations (175km);
(iii) the expansion and modernization of the existing 500kV Shu and Zhambyl substations; and
(iv) the modernization of the 500 kV Shymkent substation.

Early Warning System Project Analysis

The ADB categorized the project risks as follows:

Environment	B
Involuntary Resettlement	B
Indigenous Peoples	C

Investment Description

- Asian Development Bank (ADB)

Private Actors Description

As stated on the company's website, KEGOC (Kazakhstan Electricity Grid Operating Company) was established in accordance with Decree No.1188 of the Government of Kazakhstan dated 28 September 1996 'On some measures to restructure power system management in Kazakhstan'.
Its mission is to ensure reliability, availability and advanced development of the energy system of Kazakhstan.

Samruk-Kazyna Sovereign Wealth Fund was established through a merger of Kazyna Sustainable Development Fund and Samruk Kazakhstan Holding Company on Management of the State Assets. Samruk-Kazyna Sovereign Wealth Fund was established to improve the competitiveness and stability of the national economy and to pro-actively address possible negative impact of changes in world markets on the economic growth in Kazakhstan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
JSC "SWF Samruk-Kazyna" (SKKZ)	Parent Company	Finance	owns	JSC Kazakhstan Electricity Grid Operating Company (KEGOC)	Client	Energy

Contact Information

No contacts provided at the time of disclosure.

ADB Team Leader:

Alibek Abdrakhmanov - Senior Investment Specialist

Borrower -JSC Kazakhstan Electricity Grid Operating Company:

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Website: https://www.kegoc.kz/en

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Final Environmental and Social Compliance Audit Report
- Preliminary Poverty and Social Analysis
- Project Disclosure PDF
- Resettlement Framework