

 Early Warning System

ADB-57116-001

Regional : Promoting Energy Transition through Regional Cooperation
and Integration in South Asia



Quick Facts

Countries	Bangladesh, Bhutan, India, Maldives, Nepal, Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-20
Sectors	Energy, Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	\$ 3.00 million
Grant Amount (USD)	\$ 3.00 million
Project Cost (USD)	\$ 3.70 million



Project Description

As stated by the ADB, the regional knowledge and support technical assistance (TA) will identify and prepare cross-border power projects, capacity development for the energy sector's Regional Cooperation and Integration under the South Asia Subregional Economic Cooperation (SASEC) program and improve collaboration between the agencies working in the SASEC sub-region.

The TA will support the implementation of the SASEC Operational Plan, 2016-2025, which SASEC member countries endorsed in 2016. In 2017, SASEC finance ministers endorsed the SASEC Vision--the overarching framework and long-term strategy to support partnership among member countries--at a meeting in Delhi. SASEC officials agreed upon the flagship initiatives in the SASEC Vision at a subsequent meeting in Yokohama, Japan. The initiatives highlighted energy security and connectivity across the SASEC subregion to enhance cross-border power trade. In 2020, an updated SASEC Operational Plan was released with the aim of spurring the interest of member governments and development partners in considering SASEC projects in their programming discussions. To maintain the momentum and advance these activities, a TA is needed to build capacity of the SASEC member countries to enhance regional collaboration and to prepare cross-border projects of regional significance to meet the energy security and climate ambitions.



Investment Description

- Asian Development Bank (ADB)

The TA will be provided by the Clean Energy Fund under the Clean Energy Financing Partnership Facility.



Contact Information

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No contacts provided at the time of disclosure.

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Bank Documents

- [Technical Assistance Report](#)