

 Early Warning System

ADB-57116-001

Regional : Promoting Energy Transition through Regional Cooperation  
and Integration in South Asia



## Quick Facts

<b>Countries</b>	Bangladesh, Bhutan, India, Maldives, Nepal, Sri Lanka
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-10-20
<b>Sectors</b>	Energy, Industry and Trade, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services, Grant
<b>Investment Amount (USD)</b>	\$ 3.00 million
<b>Grant Amount (USD)</b>	\$ 3.00 million
<b>Project Cost (USD)</b>	\$ 3.70 million



## Project Description

As stated by the ADB, the regional knowledge and support technical assistance (TA) will identify and prepare cross-border power projects, capacity development for the energy sector's Regional Cooperation and Integration under the South Asia Subregional Economic Cooperation (SASEC) program and improve collaboration between the agencies working in the SASEC sub-region.

The TA will support the implementation of the SASEC Operational Plan, 2016-2025, which SASEC member countries endorsed in 2016. In 2017, SASEC finance ministers endorsed the SASEC Vision--the overarching framework and long-term strategy to support partnership among member countries--at a meeting in Delhi. SASEC officials agreed upon the flagship initiatives in the SASEC Vision at a subsequent meeting in Yokohama, Japan. The initiatives highlighted energy security and connectivity across the SASEC subregion to enhance cross-border power trade. In 2020, an updated SASEC Operational Plan was released with the aim of spurring the interest of member governments and development partners in considering SASEC projects in their programming discussions. To maintain the momentum and advance these activities, a TA is needed to build capacity of the SASEC member countries to enhance regional collaboration and to prepare cross-border projects of regional significance to meet the energy security and climate ambitions.



## Investment Description

- Asian Development Bank (ADB)

The TA will be provided by the Clean Energy Fund under the Clean Energy Financing Partnership Facility.



## Contact Information

### ADB Team Leader:

Jiwan Acharya - Principal Energy Specialist

*No contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

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## Bank Documents

- [Technical Assistance Report](#)