

 Early Warning System

ADB-57114-001

Supporting Market-Based Trading of Carbon Emission Rights in Hunan
Province



Quick Facts

Countries	China
Specific Location	Hunan Province
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-12-07
Borrower	Government of China - Hunan Provincial Department of Finance
Sectors	Climate and Environment, Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.30 million
Project Cost (USD)	\$ 0.30 million



Project Description

According to the Bank's website, the technical assistance (TA) will support market-based trading of carbon emission rights in Hunan Province in the People's Republic of China (PRC). The TA will promote sustainable development and support actions to combat climate change, which align with the PRC's "dual carbon" goals of peak carbon dioxide emissions before 2030 and to achieve carbon neutrality before 2060.

The TA will support the Hunan Provincial Government (HPG) in research on market-based trading of carbon emission rights, and the design and management of a system for trading carbon emissions rights in Hunan Province. The aim is to develop ways to enable Hunan Province to participate in the national carbon market.



Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$300,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF-other sources).



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

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ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Project Disclosure PDF](#)
- [Supporting Market-Based Trading of Carbon Emission Rights in Hunan Province: Technical Assistance Re](#)