

 Early Warning System

ADB-57099-001

Advancing Economic Stability and Sustainable Livelihoods Program
(Subprogram 1)



Quick Facts

Countries	Georgia
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2024-09-30
Borrower	Government of Georgia
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

As stated by the ADB, the proposed program will help the Government of Georgia strengthen resilience to external shocks by improving the performance management of state-owned enterprises, deepening local capital markets for effective public debt management, and enhancing the social protection system. The program will build on the foundation laid by earlier programs of the Asian Development Bank (ADB) in the country to improve fiscal resilience and social protection. The program is in line with ADB's country partnership strategy for Georgia, 2019-2023, and is also aligned with ADB's Strategy 2030 operational priorities (OPs): (i) OP1 on addressing remaining poverty and reducing inequalities; (ii) OP2 on accelerating progress in gender equality; (iii) OP3 on tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability; and (iv) OP6 on strengthening governance and institutional capacity.

Areas for reform include:

- 1: Corporate governance and performance management of state-owned enterprises strengthened;
- 2: Public debt management improved;
- 3: Social protection in a fiscally sustainable manner enhanced.



Early Warning System Project Analysis

The ADB categorized the project risks as follows:

Environment C

Involuntary ResettlementC

Indigenous Peoples C



Investment Description

- Asian Development Bank (ADB)



Contact Information

ADB Team Leader:

Sana Masood - Economist, Public Finance

No contacts available at the time of disclosure.

Implementing Agency - Ministry of Finance:

Address: 16 V. Gorgasali str., 0105 Tbilisi, Georgia

Phone: +995 32 2 261 407

Website: <https://www.mof.ge/en/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Advancing Economic Stability and Sustainable Livelihoods Program \(Subprogram 1\): Concept Note](#)
- [Project Disclosure PDF](#)



Other Related Projects

- ADB-57099-002 Georgia: Preparing the Advancing Economic Stability and Sustainable Livelihoods Program