

 Early Warning System

ADB-57086-001

FPELB Rooftop Solar Power Project



Quick Facts

Countries	Bangladesh
Specific Location	Chittagong, Dhaka
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-06-25
Borrower	Fourth Partner Energy Bangladesh Limited, Fourth Partner Energy Private Limited
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 11.14 million
Loan Amount (USD)	\$ 11.14 million



Project Description

As stated by the ADB, the Project will develop, construct, and operate a portfolio of rooftop solar projects installed on commercial and industrial (C&I) buildings of leading corporates in Bangladesh with a total capacity of up to 50-megawatt peak (MWp) with each underlying project ranging from 0.3-MWp to 5MWp.



Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment - C;
Involuntary Resettlement - C;
Indigenous Peoples - C.



Investment Description

- Asian Development Bank (ADB)

According to the ADB, US\$ 5.04 million will be provided by commercial lenders.



Private Actors Description

As stated by Bloomberg, Fourth Partner Energy Private Limited develops and supplies lighting systems. The Company offers lighting products such as solar lanterns, street lights, and outdoor lighting systems.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fourth Partner Energy Private Limited	Client	Energy



Contact Information

ADB Team Leader:

Ali Malik - Investment Specialist, Private Sector Operations Department

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Draft Environmental and Social Compliance Audit Report - Appendices](#)
- [Draft Environmental and Social Compliance Audit Report - Main Report](#)
- [Project Disclosure PDF](#)