# Early Warning System

ADB-57086-001
FPELB Rooftop Solar Power Project



# Early Warning System FPELB Rooftop Solar Power Project

### **Quick Facts**

 Countries
 Bangladesh

 Specific Location
 Chittagong, Dhaka

 Financial Institutions
 Asian Development Bank (ADB)

Status Approved Bank Risk Rating C

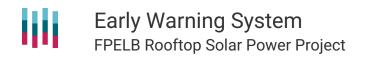
**Voting Date** 2024-06-25

**Borrower** Fourth Partner Energy Bangladesh Limited, Fourth Partner Energy Private Limited

SectorsEnergyInvestment Type(s)LoanInvestment Amount (USD)\$ 11.14 millionLoan Amount (USD)\$ 11.14 million

### **Project Description**

As stated by the ADB, the Project will develop, construct, and operate a portfolio of rooftop solar projects installed on commercial and industrial (C&I) buildings of leading corporates in Bangladesh with a total capacity of up to 50-megawatt peak (MWp) with each underlying project ranging from 0.3-MWp to 5MWp.



# **Early Warning System Project Analysis**

The ADB categorized the project E&S risks as follows:

Environment - C; Involuntary Resettlement - C; Indigenous Peoples - C.

# **Investment Description**

• Asian Development Bank (ADB)

According to the ADB, US\$ 5.04 million will be provided by commercial lenders.

### **Private Actors Description**

As stated by Bloomberg, Fourth Partner Energy Private Limited develops and supplies lighting systems. The Company offers lighting products such as solar lanterns, street lights, and outdoor lighting systems.





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fourth Partner Energy Private Limited	Client	Energy

### **Contact Information**

#### **ADB Team Leader:**

Ali Malik - Investment Specialist, Private Sector Operations Department

No contacts provided at the time of disclosure.

#### **ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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### **Bank Documents**

- Draft Environmental and Social Compliance Audit Report Appendices
- Draft Environmental and Social Compliance Audit Report Main Report
- Project Disclosure PDF