

 Early Warning System

ADB-57084-001

Resilient Transformation Program, Subprogram 1



## Quick Facts

Countries	Cook Islands
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-12-09
Borrower	Government of the Cook Islands - Ministry of Finance & Economic Management
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 30.00 million



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## Project Description

According to the Bank's website, the project consists of a \$30 million loan agreement to support the Cook Islands in building resilience and spur sustainable growth.

The program is supporting the Cook Islands in accelerating reforms to support fiscal resilience and developing a fit-for-purpose modern public sector, including the development of the Cook Islands' first sovereign wealth fund.

The program also supports the country's efforts to promote a healthy and sustainable population, contributing to human capital development and mitigating labor shortages; key constraints facing public and private sector development; and boost reforms to improve environmental management and governance.



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## Early Warning System Project Analysis

Environment: C

Involuntary Resettlement: C

Indigenous Peoples: C



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## Investment Description

- Asian Development Bank (ADB)

The Cook Islands Resilient Transformation Program comprises a \$30 million policy-based concessional loan for subprogram 1 in fiscal year 2025 (ending on June 2025) and a proposed \$30 million policy-based concessional loan for subprogram 2 in fiscal year 2027.



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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [Loan Agreement \(Ordinary Operations \[Concessional\]\) for Loan 4563-COO: Resilient Transformation Prog](#)
- [Resilient Transformation Program, Subprogram 1: Concept Note](#)
- [Resilient Transformation Program, Subprogram 1: Report and Recommendation of the President](#)

## Media

- [ADB, Cook Islands Sign \\$30 Million Loan for Sustainable, Resilient and Inclusive Development](#)