

 Early Warning System

**ADB-57075-001**

Insurance Reform Program, Subprogram 1



## Quick Facts

<b>Countries</b>	Philippines
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2025-10-14
<b>Borrower</b>	Republic of the Philippines
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 400.00 million



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## **Project Description**

According to the bank's website, "the proposed programmatic policy-based lending will support comprehensive reforms to develop a stable and efficient insurance sector. It will comprise three subprograms with appropriately sequenced reforms to: (i) strengthen the insurance regulatory and supervisory framework; (ii) expedite technology adoption for robust data-based analytics, product innovation, financial inclusion, and better consumer protection; and (iii) strengthen regulatory capacity to manage climate risks and increase disaster resilience."



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**Investment Description**

- Asian Development Bank (ADB)



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## Contact Information

### **Rabidin, Ahmad Faris Bin**

Sectors Department 3

Finance Sector Office (SD3-FIN)

### **Executing Agency: Department of Finance**

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [Insurance Reform Program, Subprogram 1: Concept Note](#)
- [Insurance Reform Program, Subprogram 1: Report and Recommendation of the President](#)
- [Loan Agreement \(Ordinary Operations\) for 4660-PHI: Insurance Reform Program – Subprogram 1](#)