Early Warning System

ADB-57069-001

Industry, Services, and the Future of Development in Asia

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Quick Facts

Financial Institutions Asian Development Bank (ADB)

Status Approved

Bank Risk Rating C

Voting Date2023-12-15BorrowerRegional

Sectors Industry and Trade, Law and Government, Technical Cooperation

 Investment Type(s)
 Grant

 Investment Amount (USD)
 \$ 0.85 million

 Project Cost (USD)
 \$ 0.85 million



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Project Description

According to the Bank's website, the proposed knowledge and support technical assistance (TA) will broaden and deepen our understanding of the drivers of development and growth in the region. It will achieve this objective by creating knowledge products at Asian Development Bank (ADB) headquarters, engaging in capacity-building workshops in developing member countries (DMCs), contextualizing policy recommendations, and disseminating research.

Building on the findings of previous ADB studies and TAs on structural transformation, this TA will fill important knowledge gaps on the determinants and effects of growth-enhancing structural change in developing Asia. Special attention will be given to the links between the process of structural transformation and cross-country variation in key development trends including in growth, inequality, and poverty. The activities under the TA are expected to contribute to the growing economic literature on economic transformation, premature deindustrialization, and services-led growth. As such, the TA's outputs will add to the body of economic development research and knowledge within the Economic Research and Development Impact (ERDI) Department. In so doing, the TA will inform and enhance policy dialogue between ADB and its DMCs. The TA's up-to-date economic analysis will also serve as a basis for contextualized policy solutions, strengthening the design of DMC-specific growth and development strategies.



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Investment Description

• Asian Development Bank (ADB)

The TA financing amount is \$850,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (\$500,000 from TASF 7; \$350,000 from TASF-other sources).

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Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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Bank Documents

- Industry, Services, and the Future of Development in Asia: Technical Assistance Report
- Project Disclosure PDF