# ADB-57024-001

Enhancing Environmental Sustainability through Inclusive, Integrated Solutions (formerly Mainstreaming Circular Economy Approaches for Sustainable Development)



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### **Quick Facts**

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-14
Sectors	Climate and Environment, Finance, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	\$ 3.51 million
Grant Amount (USD)	\$ 3.51 million
Project Cost (USD)	\$ 3.54 million



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## **Project Description**

As stated by the ADB, the TA will help developing member countries (DMCs) of the Asian Development Bank (ADB) to adopt environmentally sustainable growth trajectories by providing targeted technical support, policy advice, knowledge sharing, and capacity building. The TA team will deliver regional diagnostic and analytical studies of key environmental issues and systems, support the identification and development of integrated and nature-based solutions such as innovative financing mechanisms, establish and operationalize the Nature Solution Finance Hub (NSFH), and organize associated knowledge generation and sharing activities.

The TA team will take a biome, multisector, and issue-based approach to the proposed regional research and solution offerings. These will cover (i) seascapes for marine and coastal protection, and resilience to climate change, involving all ADB regional departments; (ii) work with sector groups and private sector development; and (iii) waste management and plastic pollution control with a regional focus, involving the Southeast Asia and South Asia departments. The knowledge generation and sharing activities, along with nature-based and financing solutions developed under the TA will be available to all regional departments.



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## **Investment Description**

• Asian Development Bank (ADB)

As stated by the ADB, US\$ 0.03 million will be financed on a grant basis by the Global Environment Facility and administered by ADB.



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### **Contact Information**

#### **ADB Team Leaders:**

James Baker - Senior Circular Economy Specialist Isao Endo - Environment Specialist Melody Ovenden - Senior Environment Specialist

No contacts provided at the time of disclosure.

#### **ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

### **ACCOUNTABILITY MECHANISM OF ADB**

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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### **Bank Documents**

- Project Disclosure PDF
- Technical Assistance Report